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CRISIL SME TRACKER

Sugar industry MSME margins hit by flat product prices

RECENT DEVELOPMENTS IN both domestic and world markets have impacted the Indian sugar industry, in which micro, small, and medium enterprises (MSMEs) dominate. While prices of sugarcane (the key raw material) have increased, the increase in price of sugar has not been commensurate.

Globally, supply is expected to ease as output in Brazil and Thailand, both major producers, is likely